

ORDINANCE 4853

Amending the Economic Improvement Assessment for the Goshen Downtown Economic Improvement District

WHEREAS the Goshen Downtown Economic Improvement District has been in existence since 1997;

WHEREAS the economic improvement assessment will cease December 31, 2016 unless extended by action of the Common Council;

WHEREAS the Goshen Downtown Economic Improvement District Board would like to extend the term of the economic improvement assessment for the Goshen Downtown Economic Improvement District;

WHEREAS the State of Indiana changed the annual assessment date beginning in 2016, and therefore it is necessary to revise the date used to calculate economic improvement assessments.

WHEREAS notice of a public hearing was published and mailed to each owner of real estate within the Goshen Downtown Economic Improvement District, and the Goshen Common Council held a public hearing on February 2, 2016 concerning the amendment to the economic improvement assessment.

NOW, THEREFORE, BE IT ORDAINED by the Goshen Common Council that:

Section 1. Assessment; Term

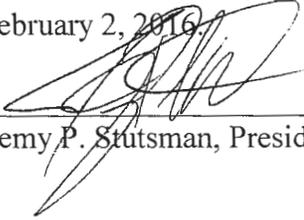
Section 4 of Ordinance 4062, as previously amended by Ordinance 4637, shall be amended to read as follows:

- A. The annual assessment of each parcel of real estate within the district will be an amount equal to \$0.003 per assessed dollar value of the parcel of real estate.
- B. The annual economic improvement assessment for each parcel of real estate shall be based on the previous year's assessed valuation.
- C. The economic improvement assessment shall be levied annually ten (10) years through December 31, 2026.

Section 2. Effective Date

This ordinance shall be in full force and effect from and after its passage, approval and adoption according to the laws of the State of Indiana.

PASSED by the Goshen Common Council on February 2, 2016.



Jeremy P. Stutsman, Presiding Officer

Attest:



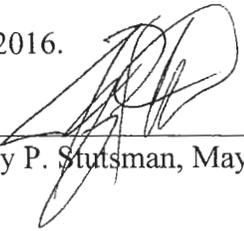
Tina M. Bontrager, Clerk-Treasurer

PRESENTED to the Mayor of the City of Goshen on February 9, 2016 at 11:30
a.m./p.m.



Tina M. Bontrager, Clerk-Treasurer

APPROVED and ADOPTED on February 10, 2016.



Jeremy P. Stutsman, Mayor